

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER 30 DECEMBER 2011**

|   | INDIVIDUAL QUARTER                                   |   | CUMULATIVE QUARTER                                   |  |
|---|--|---|--|--|
|   | Current<br>Year<br>Quarter<br>31.12.2011<br>(RM'000) | Preceding<br>Year<br>Corresponding<br>Quarter<br>31.12.2010<br>(Restated)<br>(RM'000) | Current<br>Year<br>To date<br>31.12.2011<br>(RM'000) | Preceding<br>Year<br>Corresponding<br>Period<br>31.12.2010<br>(Restated)<br>(RM'000) |
| Revenue   | 18,784   | 17,138  | 35,670   | 31,683   |
| Cost of sales   | (14,612)   | (13,053)  | (27,790)   | (23,180)   |
| Gross profit  | <u>4,172</u>   | <u>4,085</u>  | <u>7,880</u>   | <u>8,503</u>   |
| Other income  | 35   | 101   | 296  | 402  |
| Other expenses  | (4,205)  | (3,790)   | (8,549)  | (8,416)  |
| Finance costs   | (564)  | (462)   | (1,106)  | (901)  |
| <b>Loss before tax</b>  | <u>(562)</u>   | <u>(66)</u>   | <u>(1,479)</u>                                       | <u>(412)</u>   |
| Taxation  | (11)   | (64)  | (18)   | (90)   |
| <b>(Loss) / profit for the period</b>   |  |   |  |  |
| - From continuing operations  | (573)  | (130)   | (1,497)  | (502)  |
| - From discontinued operation   | <u>168</u>   | <u>741</u>  | <u>536</u>   | <u>1,374</u>   |
| <b>(Loss) / profit for the period</b>   | <u>(405)</u>   | <u>611</u>  | <u>(961)</u>   | <u>872</u>   |
| <b>Other comprehensive income/(expense)</b>   |  |   |  |  |
| Exchange difference on translation<br>of foreign operations                                     | <u>155</u>   | <u>30</u>   | <u>995</u>   | <u>(747)</u>   |
| <b>Total comprehensive (expense)/income</b>   | <u>(250)</u>   | <u>641</u>  | <u>34</u>  | <u>125</u>   |
| <b>Net (loss) / profit attributable to<br/>equity holders of the Company</b>                    |  |   |  |  |
| - From continuing operations  | (614)  | (322)   | (1,603)  | (858)  |
| - From discontinued operation   | <u>108</u>   | <u>481</u>  | <u>348</u>   | <u>893</u>   |
|   | (506)  | 159   | (1,255)  | 35   |
| Non-controlling interest  | <u>101</u>   | <u>452</u>  | <u>294</u>   | <u>837</u>   |
|   | <u>(405)</u>   | <u>611</u>  | <u>(961)</u>   | <u>872</u>   |
| <b>Total comprehensive (expense)/income<br/>attributable to:</b>                                |  |   |  |  |
| Equity holders of the Company   | (351)  | 170   | (755)  | (267)  |
| Non -controlling interest   | <u>101</u>   | <u>471</u>  | <u>789</u>   | <u>392</u>   |
|   | <u>(250)</u>   | <u>641</u>  | <u>34</u>  | <u>125</u>   |
| <b>Basic (loss) / earning per share attributable to<br/>equity holders of the Company (sen)</b> |  |   |  |  |
| - From continuing operations  | (1.53)   | (0.80)  | (4.00)   | (2.14)   |
| - From discontinued operation   | <u>0.27</u>  | <u>1.20</u>   | <u>0.87</u>  | <u>2.23</u>  |
|   | <u>(1.26)</u>  | <u>0.40</u>   | <u>(3.13)</u>  | <u>0.09</u>  |
| <b>Diluted loss per share attributable to equity<br/>holders of the Company (sen)</b>           |  |   |  |  |
| - Diluted   | <u>N/A</u>   | <u>N/A</u>  | <u>N/A</u>   | <u>N/A</u>   |

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2011**

|   | (Unaudited)<br>As at<br>31.12.2011<br>RM'000 | (Audited)<br>As at<br>30.06.2011<br>RM'000 |
|---|--|--|
| <b>ASSETS</b>   |  |  |
| <b>Non-current Assets</b>                                 |  |  |
| Property, plant and equipment                             | 24,596                                       | 24,802                                     |
| Investment properties                                     | 6,421  | 6,421                                      |
| Deferred tax assets                                       | 16   | 16   |
|   | 31,033                                       | 31,239                                     |
| <b>Current Assets</b>                                     |  |  |
| Inventories   | 36,528                                       | 39,664                                     |
| Trade receivables   | 19,555                                       | 38,512                                     |
| Other receivables   | 2,912  | 4,461                                      |
| Tax in credit   | 951  | 958  |
| Fixed deposit   | 216  | 693  |
| Cash and bank balances                                    | 557  | 24,347                                     |
|   | 60,719                                       | 108,635                                    |
| Assets of disposal group classified as held for sale      | 59,852                                       | -  |
|   | 120,571                                      | 108,635                                    |
| <b>TOTAL ASSETS</b>                                       | <b>151,604</b>                               | <b>139,874</b>                             |
| <b>EQUITY AND LIABILITIES</b>                             |  |  |
| <b>Equity attributable to owners of the parent</b>        |  |  |
| Share Capital   | 40,115                                       | 40,115                                     |
| Reserves  |  |  |
| Share premium   | 1,626  | 1,626                                      |
| Other reserves  | 5,519  | 5,724                                      |
| Retained earnings   | (10,146)                                     | (8,891)                                    |
| Reserve of disposal group classified as held for sale     | 705  | -  |
|   | 37,819                                       | 38,574                                     |
| Non Controlling Interest                                  | 8,429  | 7,640                                      |
| <b>Total equity</b>                                       | 46,248                                       | 46,214                                     |
| <b>Non-current Liabilities</b>                            |  |  |
| Borrowings  | 4,228  | 785  |
| Deferred tax liability                                    | 1,007  | 1,007                                      |
|   | 5,235  | 1,792                                      |
| <b>Current Liabilities</b>                                |  |  |
| Trade payables  | 11,369                                       | 42,851                                     |
| Other payables  | 3,412  | 3,026                                      |
| Amount due to directors                                   | 11,887                                       | 11,913                                     |
| Bank overdraft  | 12,068                                       | 12,902                                     |
| Borrowings  | 14,608                                       | 21,150                                     |
| Provision for taxation                                    | -  | 26   |
|   | 53,344                                       | 91,868                                     |
| Liabilities of disposal group classified as held for sale | 46,777                                       | -  |
|   | 100,121                                      | 91,868                                     |
| <b>Total Liabilities</b>                                  | 105,356                                      | 93,660                                     |
| <b>TOTAL EQUITY AND LIABILITIES</b>                       | <b>151,604</b>                               | <b>139,874</b>                             |
| Net Assets per share (RM)                                 | 1.15   | 1.15                                       |

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE SECOND QUARTER 31 DECEMBER 2011**

|   | 6 months ended<br>31.12.2011<br>(RM'000) | 6 months ended<br>31.12.2010<br>(RM'000) |
|---|--|--|
| <b>Cash flows from operating activities</b>               |  |  |
| Net (loss)/profit before taxation                         |  |  |
| From continuing operations                                | (1,479)                                  | 1,102                                    |
| From discontinued operation                               | 656                                      | -  |
|   | <u>(823)</u>                             | <u>1,102</u>                             |
| Adjustment for non-cash items:-                           |  |  |
| Depreciation of property, plant and equipment             | 968                                      | 922                                      |
| Interest expenses   |  |  |
| - Continuing operations                                   | 1,106                                    | 993                                      |
| - Discontinued operation                                  | 22                                       | -  |
| Property, plant and equipment written-off                 | -  | 75                                       |
| Gain on disposal of property, plant & equipment           | -  | (19)                                     |
|   | <u>1,273</u>                             | <u>3,073</u>                             |
| Operating profit before changes in working capital        |  |  |
| Increase in inventories                                   | (688)                                    | (3,303)                                  |
| Increase in receivables                                   | (5,207)                                  | (848)                                    |
| Increase in payables                                      | 11,797                                   | 6,146                                    |
| (Decrease)/increase in amount due to Directors            | (26)                                     | 2,447                                    |
|   | <u>7,149</u>                             | <u>7,515</u>                             |
| Cash generated from operations                            |  |  |
| Interest paid   | (1,128)                                  | -  |
| Tax refund  | 246                                      | 8  |
|   | <u>6,267</u>                             | <u>7,523</u>                             |
| Net cash from operating activities                        |  |  |
| <b>Cash flows from investing activities</b>               |  |  |
| Proceeds from disposal of property, plant & equipment     | -  | 19                                       |
| Purchase of property, plant and equipment                 | (768)                                    | (507)                                    |
| Withdrawal of fixed deposits                              | 478                                      | -  |
|   | <u>(290)</u>                             | <u>(488)</u>                             |
| Net cash used in investing activities                     |  |  |
| <b>Cash flows from financing activities</b>               |  |  |
| Net (repayment of)/proceed from short term borrowings     | (6,876)                                  | 692                                      |
| Repayment of hire purchase creditors                      | (201)                                    | (156)                                    |
| Net proceeds from/(repayment of) term loans               | 3,978                                    | (853)                                    |
|   | <u>(3,099)</u>                           | <u>(317)</u>                             |
| Net cash used in financing activities                     |  |  |
| <b>Net decrease in cash &amp; cash equivalents</b>        | 2,878                                    | 6,718                                    |
| <b>Effect of foreign exchange changes</b>                 | 1,533                                    | (663)                                    |
| <b>Cash &amp; cash equivalents at beginning of period</b> | 11,444                                   | (4,207)                                  |
|   | <u>15,855</u>                            | <u>1,848</u>                             |
| <b>Cash &amp; cash equivalents at end of period</b>       |  |  |
| <b>Cash &amp; cash equivalents comprise:</b>              |  |  |
| Cash and bank balances                                    | 27,923                                   | 14,256                                   |
| Bank overdrafts   | (12,068)                                 | (13,401)                                 |
|   | <u>15,855</u>                            | <u>855</u>                               |

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2011)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2010**

|                                      | ← Attributable to equity holders of the Company → |               |                          |                     |                 |   |                   | Distributable | Non-Controlling Interest | Total Equity |
|--------------------------------------|---|---------------|--------------------------|---------------------|-----------------|---|-------------------|---------------|--------------------------|--------------|
|                                      | ← Non-distributable →                             |               |                          |                     |                 |   |                   |               |                          |              |
|                                      | Share Capital                                     | Share Premium | Foreign Exchange Reserve | Revaluation reserve | Surplus reserve | Reserve of disposal group classified as held for sale | Retained Earnings | Total         | (RM'000)                 | (RM'000)     |
|                                      | (RM'000)  | (RM'000)      | (RM'000)                 | (RM'000)            | (RM'000)        | (RM'000)  | (RM'000)          | (RM'000)      | (RM'000)                 | (RM'000)     |
| At 1 July 2010                       | 40,115  | 1,626         | 8                        | 5,342               | 123             | -   | (8,433)           | 38,781        | 6,836                    | 45,617       |
| <u>Comprehensive income</u>          |   |               |                          |                     |                 |   |                   |               |                          |              |
| Net profit for the period            | -   | -             | -                        | -                   | -               | -   | 35                | 35            | 837                      | 872          |
| <u>Other comprehensive income</u>    |   |               |                          |                     |                 |   |                   |               |                          |              |
| Foreign Exchange Translation         | -   | -             | (302)                    | -                   | -               | -   | -                 | (302)         | (445)                    | (747)        |
| Total comprehensive (expense)/income | -   | -             | (302)                    | -                   | -               | -   | 35                | (267)         | 392                      | 125          |
| At 31 December 2010                  | 40,115  | 1,626         | (294)                    | 5,342               | 123             | -   | (8,398)           | 38,514        | 7,228                    | 45,742       |

**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011**

|  | ← Attributable to equity holders of the Company → |               |                          |                     |                 |   |                   | Distributable | Non-Controlling Interest | Total Equity |
|--|---|---------------|--------------------------|---------------------|-----------------|---|-------------------|---------------|--------------------------|--------------|
|  | ← Non-distributable →                             |               |                          |                     |                 |   |                   |               |                          |              |
|  | Share Capital                                     | Share Premium | Foreign Exchange Reserve | Revaluation reserve | Surplus reserve | Reserve of disposal group classified as held for sale | Retained Earnings | Total         | (RM'000)                 | (RM'000)     |
|  | (RM'000)  | (RM'000)      | (RM'000)                 | (RM'000)            | (RM'000)        | (RM'000)  | (RM'000)          | (RM'000)      | (RM'000)                 | (RM'000)     |
| At 1 July 2011   | 40,115  | 1,626         | (268)                    | 5,739               | 253             | -   | (8,891)           | 38,574        | 7,640                    | 46,214       |
| <u>Comprehensive income</u>  |   |               |                          |                     |                 |   |                   |               |                          |              |
| Net (loss)/profit for the period                                   | -   | -             | -                        | -                   | -               | -   | (1,255)           | (1,255)       | 294                      | (961)        |
| <u>Other comprehensive income</u>                                  |   |               |                          |                     |                 |   |                   |               |                          |              |
| Foreign Exchange Translation                                       | -   | -             | 278                      | -                   | (483)           | -   | -                 | (205)         | 495                      | 290          |
| Reserve attributable to disposal group classified as held for sale | -   | -             | -                        | -                   | -               | 705   | -                 | 705           | -                        | 705          |
| Total comprehensive income/(expense)                               | -   | -             | 278                      | -                   | (483)           | 705   | (1,255)           | (755)         | 789                      | 34           |
| At 31 December 2011  | 40,115  | 1,626         | 10                       | 5,739               | (230)           | 705   | (10,146)          | 37,819        | 8,429                    | 46,248       |

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)